

**Annual report 2019**

**Stichting Trivium Foundation Meton  
Rotterdam**

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**BALANCE SHEET AS AT 31 DECEMBER**

(after appropriation of result)

(in EUR '1000)

	note	<b>31 December 2019</b>	<b>31 December 2018</b>
<b>Assets</b>			
Receivables		3.800	0
Cash and banks		31.152	0
		<u>34.952</u>	<u>0</u>
<b>Liabilities</b>			
<i>Reserves</i>			
Earmarked reserves	5	34.000	0
Other reserves		850	0
		<u>34.850</u>	<u>0</u>
Other current liabilities		102	0
		<u>34.952</u>	<u>0</u>

## STATEMENT OF INCOME AND EXPENDITURE

(in EUR '1000)

	<u>2019</u>	<u>Budget 2019</u>	<u>2018</u>
note			
<b>Income</b>			
Gifts from companies	49.167	47.500	0
Gifts from private individuals	<u>2.905</u>	<u>2.500</u>	<u>0</u>
<b>Income from fundraising activities</b>	<b>52.072</b>	<b>50.000</b>	<b>0</b>
<b>Expenditures</b>	6		
Project Brazil	17.050	17.000	0
Project Madagascar*	0	22.000	0
Project Bolivia*	0	10.000	0
Project Africa*	<u>0</u>	<u>2.000</u>	<u>0</u>
<b>Expenditures on goals</b>	<b>17.050</b>	<b>51.000</b>	<b>0</b>
Management and administration costs	172	50	0
<b>Operating result</b>	<u><b>34.850</b></u>	<u><b>-1.050</b></u>	<u><b>0</b></u>
Financial income and expenses	0	0	0
<b>Net result</b>	<u><u><b>34.850</b></u></u>	<u><u><b>-1.050</b></u></u>	<u><u><b>0</b></u></u>
<b>Appropriation of net result</b>			
Earmarked reserves*	34.000	0	0
Other reserves	<u>850</u>	<u>-1.050</u>	<u>0</u>
<b>Net result</b>	<u><u><b>34.850</b></u></u>	<u><u><b>-1.050</b></u></u>	<u><u><b>34.850</b></u></u>

\* These amounts are paid in 2020

## **1. NOTES TO THE BALANCE SHEET STATEMENT OF INCOME AND EXPENDITURES**

### *Activities*

The foundation aims to contribute to a better living environment of the communities involved in the Meton group's production- and supply chains, with a focus on education, sports and healthcare. In collaboration with local partners.

### *Reporting period*

The foundation is founded as at 12 September 2019, for this reason the annual accounts relates to the period 12 September 2019 till 31 December 2019.

### *Registered office*

The registered and actual address of "Stichting Trivium Foundation Meton" is Beursplein 37, 3011 AA at Rotterdam and is registered at the chamber of commerce under number 75816644.

## **2. GENERAL ACCOUNTING PRINCIPLES**

### *Basis of presentation*

These financial statements are drawn up in accordance with the Dutch Accounting Standards for small Fundraising organizations (RJK C2) as published by the Dutch Accounting Standards Board ('Raad voor de Jaarverslaggeving').

Assets and liabilities are generally valued at historical cost, production cost or at fair value at the time of acquisition. If no specific valuation principle has been stated, valuation is at historical cost. In the balance sheet, income statement and the cash flow statement, references are made to the notes.

### *Foreign currency translation*

### *Transactions, receivables and liabilities*

Transactions in foreign currencies are stated in the financial statements at the exchange rate of the functional currency on the transaction date.

## **3. ACCOUNTING POLICIES APPLIED TO THE VALUATION OF ASSETS AND LIABILITIES**

### *Receivables*

Initial recognition of the receivables are valued at fair value and then valued at amortised costs, less any allowance for doubtful accounts. The fair value and amortised costs equal the face values. If payment of the receivable is postponed under an extended payment deadline, fair value is measured on the basis of the discounted value of the expected revenues. The allowance is determined by individual assessment of the receivables.

### *Cash at banks*

Cash at banks and in hand is carried at nominal value, taking into account the amounts not at free disposal.

### *Equity*

In accordance with the Dutch Accounting Standard for small fundraising organisations (RJK C2) the equity is divided in funds and earmarked reserves. Funds are resources that are tied to particular purposes by third parties.

#### *Current liabilities*

On initial recognition current liabilities are recognized at fair value. After initial recognition current liabilities are recognized at the amortized cost price, being the amount received, taking into account premiums or discounts, less transaction costs. This usually is the nominal value.

#### **4. PRINCIPLES FOR THE STATEMENT OF INCOME AND EXPENDITURES**

##### *General*

With due consideration to the accounting policies for the valuation of assets and liabilities outlined above, net income is defined as the difference between income from direct fundraising and expenditures in the context of the goals of the foundation and the management and administration costs. Income and expenditures are attributed to the year to which they relate.

##### *Income from private individuals*

Income from private individuals is recognized in the year to which the item of income relates.

##### *Income from companies*

Income from companies consists income such as donations and is recognized in the year to which the item of income relates.

##### *Management and administration costs*

The management and administration costs are all costs relating to banking costs and other indirect costs.

## 5. EARMARKED RESERVES

The earmarked reserves are designated for purposes that have been approved by the Board of Foundation. The total earmarked reserves amounts to € 34.000.

(x € 1.000)	<u>Project Madagascar</u>	<u>Project Bolivia</u> €	<u>Project Africa</u> €	<u>Total</u> €
Balance as at 1 January	0	0	0	0
Addition	22.000	10.000	2.000	34.000
Utilization	0	0	0	0
<b>Balance as at 31 December</b>	<b><u>22.000</u></b>	<b><u>10.000</u></b>	<b><u>2.000</u></b>	<b><u>34.000</u></b>

## 6. EXPENDITURES

Reference is made to our website for a description of our projects.

Capelle aan den IJssel, 17-8-2020

Board of Stichting Trivium Foundation Meton

T.J. Recourt  
Chairman

G.C. Snel  
Chairman

P.B. Stemmer  
Chairman

E.M. Tegelaar  
Secretary

I. Eggink – v.d. Straaten  
Treasurer