

Annual report 2022

**Stichting Trivium Foundation Meton
Rotterdam**

Table of Contents

BALANCE SHEET AS AT 31 DECEMBER	3
STATEMENT OF INCOME AND EXPENDITURE	4
NOTES TO THE BALANCE SHEET STATEMENT OF INCOME AND EXPENDITURES	5

BALANCE SHEET AS AT 31 DECEMBER
(after appropriation of result)

(in EUR '1,000)

	note	<u>31 December 2022</u>	<u>31 December 2021</u>
Assets			
Receivables		33,010	0
Cash and banks		29,532	21,622
		<u>62,542</u>	<u>21,622</u>
Liabilities			
<i>Reserves</i>			
Earmarked reserves	5	23,933	10,450
Other reserves		<u>38,603</u>	<u>11,156</u>
		62,536	21,606
Other current liabilities		6	16
		<u>62,542</u>	<u>21,622</u>

STATEMENT OF INCOME AND EXPENDITURE

(in EUR '1000)

	<u>2022</u>	<u>Budget 2022</u>	<u>2021</u>
note			
Income*			
Gifts from companies	50,874	47,500	0
Gifts from private individuals	955	2,500	0
Income from fundraising activities	51,829	50,000	0
Expenditures	6		
Project Brazil	0	2,000	1,550
Project Madagascar	0	2,000	0
Project Bolivia	0	0	0
Project Africa	0	0	2,300
Sustainable farming Bolivia	517	10,000	5,000
Other Projects	9,630	20,000	0
Expenditures on goals	10,147	34,000	8,850
Management and administration costs	751	2,000	202
Expenditures from fundraising activities	10,898	16,000	9,051
Financial income and expenses	0	0	3
Net result	40,931	16,000	-9,054
Appropriation of net result			
Earmarked reserves (addition)	-10,000	0	-8,850
Earmarked reserves (utilization)	14,000	0	12,000
Other reserves	36,931	16,000	-12,504
Net result	40,931	16,000	-9,054

* No gifts were received in 2021 as the fundraising event in 2021 was cancelled due to Corona.

1. NOTES TO THE BALANCE SHEET STATEMENT OF INCOME AND EXPENDITURES

Activities

The foundation aims to contribute to a better living environment of the communities involved in the Meton group's production- and supply chains, with a focus on education, sports and healthcare. In collaboration with local partners.

Reporting period

The annual accounts relate to the financial year 2022, ended 31 December 2022.

The foundation is founded as at 12 September 2019.

Registered office

The registered and actual address of "Stichting Trivium Foundation Meton" is Beursplein 37, 3011 AA at Rotterdam and is registered at the chamber of commerce under number 75816644.

2. GENERAL ACCOUNTING PRINCIPLES

Basis of presentation

These financial statements are drawn up in accordance with the Dutch Accounting Standards for small Fundraising organizations (RJK C2) as published by the Dutch Accounting Standards Board ('Raad voor de Jaarverslaggeving').

Assets and liabilities are generally valued at historical cost, production cost or at fair value at the time of acquisition. If no specific valuation principle has been stated, valuation is at historical cost. In the balance sheet, income statement and the cash flow statement, references are made to the notes.

Foreign currency translation

Transactions, receivables and liabilities

Transactions in foreign currencies are stated in the financial statements at the exchange rate of the functional currency on the transaction date.

3. ACCOUNTING POLICIES APPLIED TO THE VALUATION OF ASSETS AND LIABILITIES

Receivables

Initial recognition of the receivables are valued at fair value and then valued at amortised costs, less any allowance for doubtful accounts. The fair value and amortised costs equal the face values. If payment of the receivable is postponed under an extended payment deadline, fair value is measured on the basis of the discounted value of the expected revenues. The allowance is determined by individual assessment of the receivables.

Cash at banks

Cash at banks and in hand is carried at nominal value, taking into account the amounts not at free disposal.

Equity

In accordance with the Dutch Accounting Standard for small fundraising organisations (RJK C2) the equity is divided in funds and earmarked reserves. Funds are resources that are tied to particular purposes by third parties.

Current liabilities

On initial recognition current liabilities are recognized at fair value. After initial recognition current liabilities are recognized at the amortized cost price, being the amount received, taking into account premiums or discounts, less transaction costs. This usually is the nominal value.

4. PRINCIPLES FOR THE STATEMENT OF INCOME AND EXPENDITURES

General

With due consideration to the accounting policies for the valuation of assets and liabilities outlined above, net income is defined as the difference between income from direct fundraising and expenditures in the context of the goals of the foundation and the management and administration costs. Income and expenditures are attributed to the year to which they relate.

Income from private individuals

Income from private individuals is recognized in the year to which the item of income relates.

Income from companies

Income from companies consists income such as donations and is recognized in the year to which the item of income relates.

Management and administration costs

The management and administration costs are all costs relating to banking costs and other indirect costs.

5. EARMARKED RESERVES

The earmarked reserves are designated for purposes that have been approved by the Board of Foundation. The total earmarked reserves amounts to € 10.450.

	Project Brazil	Project Madagas car	Project Bolivia	Project Africa	Sustainable farming	Total
(x € 1.000)	€	€	€	€	€	€
Balance as at 1 January	2,450	4.000	2.000	2.000	0	10.450
Addition	2,000	2,000	0	0	10,000	14,000
Utilization	0	0	0	0	-517	-517
Balance as at 31 December	4,450	6,000	2,000	2,000	9,483	23,933

6. EXPENDITURES

Reference is made to our website for a description of our projects.

Capelle aan den IJssel, 13-04-2023

Board of Stichting Trivium Foundation Meton

O. Noorman
Chairman

G.C. Snel
Chairman

P.B. Stemmer
Chairman

E.M. Tegelaar
Secretary

I. Eggink – v.d. Straaten
Treasurer