

Annual report 2021

**Stichting Trivium Foundation Meton
Rotterdam**

Table of Contents

BALANCE SHEET AS AT 31 DECEMBER	3
STATEMENT OF INCOME AND EXPENDITURE	4
NOTES TO THE BALANCE SHEET STATEMENT OF INCOME AND EXPENDITURES	5

BALANCE SHEET AS AT 31 DECEMBER

(after appropriation of result)

(in EUR '1,000)

	note	<u>31 December 2021</u>	<u>31 December 2020</u>
Assets			
Receivables		0	0
Cash and banks		21,622	30,665
		<u>21,622</u>	<u>30,665</u>
Liabilities			
<i>Reserves</i>			
Earmarked reserves	5	10,450	7,000
Other reserves		<u>11,156</u>	<u>23,660</u>
		21,606	30,660
Other current liabilities		16	5
		<u>21,622</u>	<u>30,665</u>

STATEMENT OF INCOME AND EXPENDITURE

(in EUR '1000)

	<u>2021</u>	<u>Budget 2021</u>	<u>2020</u>
note			
Income*			
Gifts from companies	0	32,000	30,441
Gifts from private individuals	0	3,500	0
Income from fundraising activities	0	35,500	30,441
Expenditures	6		
Project Brazil	1,550	2,000	0
Project Madagascar	0	2,000	22,000
Project Bolivia	0	1,000	10,000
Project Africa	2,300	2,000	2,465
Sustainabl farming Brazil	5,000	5,000	0
Other Projects	0	15,000	0
Expenditures on goals	8,850	27,000	34,465
Management and administration costs	202	2,000	167
Expenditures from fundraising activities	9,051	29,000	34,632
Financial income and expenses	3	0	0
Net result	-9,054	6,500	-4,191
Appropriation of net result			
Earmarked reserves (addition)	-8,850	0	7,000
Earmarked reserves (utilization)	12,000	0	-34,000
Other reserves	-12,504	6,500	22,809
Net result	-9,054	6,500	-4,191

* No gifts were received as the fundraising event in 2021 was cancelled due to Corona.

1. NOTES TO THE BALANCE SHEET STATEMENT OF INCOME AND EXPENDITURES

Activities

The foundation aims to contribute to a better living environment of the communities involved in the Meton group's production- and supply chains, with a focus on education, sports and healthcare. In collaboration with local partners.

Reporting period

The annual accounts relate to the financial year 2021, ended 31 December 2021.

The foundation is founded as at 12 September 2019.

Registered office

The registered and actual address of "Stichting Trivium Foundation Meton" is Beursplein 37, 3011 AA at Rotterdam and is registered at the chamber of commerce under number 75816644.

2. GENERAL ACCOUNTING PRINCIPLES

Basis of presentation

These financial statements are drawn up in accordance with the Dutch Accounting Standards for small Fundraising organizations (RJK C2) as published by the Dutch Accounting Standards Board ('Raad voor de Jaarverslaggeving').

Assets and liabilities are generally valued at historical cost, production cost or at fair value at the time of acquisition. If no specific valuation principle has been stated, valuation is at historical cost. In the balance sheet, income statement and the cash flow statement, references are made to the notes.

Foreign currency translation

Transactions, receivables and liabilities

Transactions in foreign currencies are stated in the financial statements at the exchange rate of the functional currency on the transaction date.

3. ACCOUNTING POLICIES APPLIED TO THE VALUATION OF ASSETS AND LIABILITIES

Receivables

Initial recognition of the receivables are valued at fair value and then valued at amortised costs, less any allowance for doubtful accounts. The fair value and amortised costs equal the face values. If payment of the receivable is postponed under an extended payment deadline, fair value is measured on the basis of the discounted value of the expected revenues. The allowance is determined by individual assessment of the receivables.

Cash at banks

Cash at banks and in hand is carried at nominal value, taking into account the amounts not at free disposal.

Equity

In accordance with the Dutch Accounting Standard for small fundraising organisations (RJK C2) the equity is divided in funds and earmarked reserves. Funds are resources that are tied to particular purposes by third parties.

Current liabilities

On initial recognition current liabilities are recognized at fair value. After initial recognition current liabilities are recognized at the amortized cost price, being the amount received, taking into account premiums or discounts, less transaction costs. This usually is the nominal value.

4. PRINCIPLES FOR THE STATEMENT OF INCOME AND EXPENDITURES

General

With due consideration to the accounting policies for the valuation of assets and liabilities outlined above, net income is defined as the difference between income from direct fundraising and expenditures in the context of the goals of the foundation and the management and administration costs. Income and expenditures are attributed to the year to which they relate.

Income from private individuals

Income from private individuals is recognized in the year to which the item of income relates.

Income from companies

Income from companies consists income such as donations and is recognized in the year to which the item of income relates.

Management and administration costs

The management and administration costs are all costs relating to banking costs and other indirect costs.

5. EARMARKED RESERVES

The earmarked reserves are designated for purposes that have been approved by the Board of Foundation. The total earmarked reserves amounts to € 10.450.

	<u>Project Brazil</u>	<u>Project Madagas car</u>	<u>Project Bolivia</u>	<u>Project Africa</u>	<u>Sustainab le farming</u>	<u>Total</u>
(x € 1.000)	€	€	€	€	€	€
Balance as at 1 January	2,000	2.000	1.000	2.000	0	7.000
Addition	2,000	2,000	1,000	2,000	5,000	12,000
Utilization	1,550	0	0	-2,000	-5,000	-8,550
Balance as at 31 December	2,450	4,000	2,000	2,000	0	10,450

6. EXPENDITURES

Reference is made to our website for a description of our projects.

Capelle aan den IJssel, 20-03-2023

Board of Stichting Trivium Foundation Meton

O. Noorman
Chairman

G.C. Snel
Chairman

P.B. Stemmer
Chairman

E.M. Tegelaar
Secretary

I. Eggink – v.d. Straaten
Treasurer