

Annual report 2023

**Stichting Trivium Foundation Meton
Rotterdam**

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BALANCE SHEET AS AT 31 DECEMBER

(after appropriation of result)

(in EUR)

	note	31 December 2023	31 December 2022
Assets			
Receivables		23,008	33,010
Cash and banks		40,967	29,532
		63,975	62,542
Liabilities			
<i>Reserves</i>			
Earmarked reserves	5	63,084	23,933
Other reserves		868	38,603
		63,952	62,536
Other current liabilities		23	6
		63,975	62,542

STATEMENT OF INCOME AND EXPENDITURE

(in EUR)

	<u>2023</u>	<u>Budget 2023</u>	<u>2022</u>
note			
Income*			
Gifts from companies	3,431	11,000	50,874
Gifts from private individuals	0	1,000	955
Income from fundraising activities	3,431	12,000	51,829
Expenditures	6		
Project Brazil	0	2,000	0
Project Madagascar	1,849	2,000	0
Project Bolivia	0	10,000	0
Project Africa	0	25,000	0
Project Vietnam	0	2,000	0
Sustainable farming Bolivia	0	0	517
Other Projects	0	0	9,630
Expenditures on goals	1,849	41,000	10,147
Management and administration costs	166	1,000	751
Expenditures from fundraising activities	2,015	42,000	10,898
Financial income and expenses	0	0	0
Net result	1,416	-30,000	40,931
Appropriation of net result			
Earmarked reserves (addition)	-1.849	0	-10,000
Earmarked reserves (utilization)	41,000	0	14,000
Other reserves	-37,735	-30,000	36,931
Net result	1,416	-30,000	40,931

* No significant gifts were received in 2023 as the fundraising event occurs once in the two years.

1. NOTES TO THE BALANCE SHEET STATEMENT OF INCOME AND EXPENDITURES

Activities

The foundation aims to contribute to a better living environment of the communities involved in the Meton group's production- and supply chains, with a focus on education, sports and healthcare, in collaboration with local partners.

Reporting period

The annual accounts relate to the financial year 2023, ended 31 December 2023.

The foundation is founded as at 12 September 2019.

Registered office

The registered and actual address of "Stichting Trivium Foundation Meton" is Rivium 1e straat 83, 2909 LE at Capelle aan den IJssel and is registered at the chamber of commerce under number 75816644.

2. GENERAL ACCOUNTING PRINCIPLES

Basis of presentation

These financial statements are drawn up in accordance with the Dutch Accounting Standards for small Fundraising organizations (RJK C2) as published by the Dutch Accounting Standards Board ('Raad voor de Jaarverslaggeving').

Assets and liabilities are generally valued at historical cost, production cost or at fair value at the time of acquisition. If no specific valuation principle has been stated, valuation is at historical cost. In the balance sheet, income statement and the cash flow statement, references are made to the notes.

Foreign currency translation

Transactions, receivables and liabilities

Transactions in foreign currencies are stated in the financial statements at the exchange rate of the functional currency on the transaction date.

3. ACCOUNTING POLICIES APPLIED TO THE VALUATION OF ASSETS AND LIABILITIES

Receivables

Initial recognition of the receivables are valued at fair value and then valued at amortised costs, less any allowance for doubtful accounts. The fair value and amortised costs equal the face values. If payment of the receivable is postponed under an extended payment deadline, fair value is measured on the basis of the discounted value of the expected revenues. The allowance is determined by individual assessment of the receivables.

Cash at banks

Cash at banks and in hand is carried at nominal value, taking into account the amounts not at free disposal.

Equity

In accordance with the Dutch Accounting Standard for small fundraising organisations (RJK C2) the equity is divided in funds and earmarked reserves. Funds are resources that are tied to particular purposes by third parties.

Current liabilities

On initial recognition current liabilities are recognized at fair value. After initial recognition current liabilities are recognized at the amortized cost price, being the amount received, taking into account premiums or discounts, less transaction costs. This usually is the nominal value.

4. PRINCIPLES FOR THE STATEMENT OF INCOME AND EXPENDITURES

General

With due consideration to the accounting policies for the valuation of assets and liabilities outlined above, net income is defined as the difference between income from direct fundraising and expenditures in the context of the goals of the foundation and the management and administration costs. Income and expenditures are attributed to the year to which they relate.

Income from private individuals

Income from private individuals is recognized in the year to which the item of income relates.

Income from companies

Income from companies consists income such as donations and is recognized in the year to which the item of income relates.

Management and administration costs

The management and administration costs are all costs relating to banking costs and other indirect costs.

5. EARMARKED RESERVES

The earmarked reserves are designated for purposes that have been approved by the Board of Foundation. The total earmarked reserves amounts to € 63,084.

	Balance as at 1 January	Addition	Utilization	Balance as at 31 December
(x € 1)	€	€	€	€
Project Brazil	4,450	2,000	0	6,450
Project Madagascar	6,000	2,000	1,849	6,151
Project Bolivia	2,000	10,000	0	12,000
Project Africa	2,000	25,000	0	27,000
Project Vietnam	0	2,000	0	2,000
Sustainable farming	9,483	0	0	9,483
Total	23,933	41,000	1,849	63,084

6. EXPENDITURES

Reference is made to our website for a description of our projects.

Capelle aan den IJssel, 10-10-2024

Board of Stichting Trivium Foundation Meton

O. Noorman
Chairman

G.C. Snel
Chairman

P.B. Stemmer
Chairman

E.M. Tegelaar
Secretary

I. Eggink – v.d. Straaten
Treasurer